

JULY 2020

Money Wise Magazine



Happy Canada Day!

From the Trinity Wealth family

Market Watch

What were keeping a watchful eye on for the remainder of 2020



TRINITY
WEALTH PARTNERS

QUADRUS

Quadrus Investment Services Ltd.



We've put together a playlist of great Canadian artists that we love and hoped to share with you! Check it out [on Spotify here](#) or pick and choose from some great Canadian hits:

Rick's Picks:

Thrush Hermit—Oh Man (What to Do)
Joel Plaskett—Nowhere with you
Tragically Hip—Bobcaygeon
Bruce Cockburn—Lovers in a Dangerous Time
Neil Young—Heart of Gold
Northern Pikes—She Ain't Pretty
Sloan—Money City Maniacs
Blue Rodeo—Lost Together
The Guess Who—American Woman
Bachman Turner Overdrive—Takin' Care of
Business
Kim Mitchell—Go for a soda

Patricia's Picks:

Kim Mitchell —Patio Lanterns
Niko Moon —Good Time
Zac Brown Band —Toes
Garth Brooks —Fish
Marvin Gaye & Tammi Terrell —Ain't No
Mountain High Enough

Lorna's Picks:

Bryan Adams —Summer of 69
Nickelback —How you remind me
Avril Lavigne —Complicated
Alanis Morissette —Ironic
Justin Bieber—I don't care
(really Ed Sheeran, nice try Lorna!)
Michael Bublé—Haven't met you yet

Natalie's Picks:

Stompin' Tom Connors - The Hockey Song
Great Big Sea —Ordinary Day
Barenaked Ladies —if I had \$1,000,000
City & Colour —Comin' Home
Sloan —The Rest of my Life
Tragically Hip —Wheat Kings
The Trews —Highway of Heroes
Lisa LeBlanc —5748km
Alert the Medic—Corporate Kid

In this issue...

We're keeping this issue light! It's been a long year already and we're only just on the cusp of July, a sentiment that seems to be shared by many. If time flies when you're having fun, it might have flown right into a window during this pandemic.

As we pass the halfway-point of 2020, there is a lot to look back on. Perhaps, instead, we should spend more time looking forward than back, to the solutions and opportunities that continue to present themselves even in times of crisis like this.

Here at Trinity we are seeing how the benefits of technology are keeping us connected with our weekly Zoom calls. Just because we haven't been able to be in the office together, doesn't mean we aren't still a team. Connecting on a regular basis

has helped to keep us focused and even simply just see what we all look like more often. Things change over just a few months, as I'm sure you're all aware!

The news of the Atlantic Bubble opening is great to see family around the maritimes. We hope the safety measures in place are enough to keep us all safe as we are finally able to visit friends and loved ones near and (kinda) far. As we mentioned in our last newsletter, we are doing our part by

keeping the office closed until September, in hope that a second wave will not hit Nova Scotia.

While you are out enjoying the nice weather that we've been lucky enough to experience so far, we hope you hug your loved ones a little tighter in appreciation of the times when it was not as easy to do so. Have a great summer everyone!



Natalie LeBlanc
Marketing Assistant

Last, but not least, congratulations to all the 2020 graduates! We see all your hard work over the years and wish you all the best in your future endeavors.

HAPPY CANADA DAY!

From the Trinity Wealth Family

As we approach what may be the first Canada Day without certain celebrations due to the restrictions that are still in place, we thought this would be a pertinent time to reflect on what it means to be Canadian to us:



***Rick Irwin, CFP, CLU**
Financial Planner,
Investment Representative*

Like everyone around the world, for the last several months Canadians have had to adapt, comply and find new ways to connect since the outbreak of COVID-19. Among other things, that has meant finding new ways to celebrate holidays and milestones such as birthdays, anniversaries and graduations. Hopefully you will find a way to celebrate Canada Day with friends and family this year. Whether it's a small in person gathering, a virtual get together, or watching one of the performances at Alderney Landing or Parliament Hill, we hope that this will be a memorable Canada Day for you. Don't forget to watch the virtual fireworks show put on by Tim Hortons: www.canadavirtualfireworks.ca

Hopefully you're able to take a few moments to celebrate what it means to be Canadian and how fortunate we are to live in this country. Canada, one of the largest nations on earth, producing some of the greatest comedians, athletes, news anchors and musicians, with a reputation for politeness, compassion and tolerance; a country that opens its arms to welcome refugees from war-torn regions.

The last five months have seen a global pandemic cripple the global economy and the worst shooting in Canada's history, right in our backyard, and now mass protests in the US and globally. In spite of these dark clouds looming, it's very likely that we will all emerge from these current crisis' stronger and more adept than before, and more connected with family and our community.

In recognition of the tremendous events this year has seen, and to celebrate and highlight this year, in particular, how lucky we are to be living in Canada, Canada Life, the parent of Quadrus Investment Services, has announced that they will be giving all of their employees an extra 2 days vacation this year. We have decided to follow their lead and make this a 5-day Canada Day long weekend for everyone at Trinity! We will monitor emails so in the event that there is a time sensitive trade request one of us will be able to respond. If it's not a time sensitive request, we will respond on Monday the 6th.

I hope you have a fantastic Canada Day and we look forward to seeing you back in our office in the (hopefully) not too distant future.



Lorna Maughan, CFP
*Financial Planner,
Investment Representative*

The first Canada Day I spent in Canada was back in 2003, I had just embarked on my 3 month “around the world” trip, my first stop was Montreal and my first full day in Canada was 1st July! I have very fond memories of watching the Canada Day parade and then watching an outdoor concert, which I could not believe was free! I then travelled across Canada by rail and that was when my husband and I started to think maybe we could make Canada our home.

We were able to finally move to Canada in February 2015 and initially lived near Peggy’s Cove. The second significant Canada day for us, was when we moved into our first home in Fall River, on 1st July 2015. We didn’t know anyone in the cul de sac, but our children had been spotted by another family and whilst we were sat eating our supper on lawn chairs (our container from the UK had yet to arrive) there was a knock at the door and we were very kindly invited to attend a Canada Day street party.

We had a wonderful time at the party, and we were able to meet all our new neighbours who have since become firm friends.

Canada day to me means celebrating a big move to a wonderful country, which then became our home. I will never forget the warmth, kindness and friendship that was shown to us that day and tomorrow we raise a glass and celebrate 5 years of friendship.

Happy Canada Day!



Patricia Bell, PFP
*Financial Planner,
Investment Representative*

July 1st 2020, like many of our recent holidays will be a very different experience for us. No fireworks. No parades. No concerts on the hill. Are these things you’ll be missing this year? What the heck is a “virtual celebration” anyway? Here are a few links if you’d like to explore things online.

<https://www.halifax.ca/recreation/events/bedford-days>
<http://hrmcanadaday.ca/>

<https://www.novascotia.com/>

Years ago a friend hosted a Canada Day Party every year. It was kind of the official opening of her pool and a chance to catch up with folks that you maybe only saw that one time each year. Families would drop in and out on their way to or from other celebrations and gatherings. It was the kind of community we do best in Nova Scotia. Today I wonder if our social bubble would allow us this connection of if we’d all decide there was too much planning (and maybe risks

we weren’t willing to take) to make it worth while.

For some, July 1st is just another day, an opportunity to sleep a little later, enjoy a coffee on the deck, maybe take a leisurely walk through the neighborhood. Like a lot of you, we’ve been exploring some of the trails that this province has to offer and maybe we’ll take this opportunity to visit one a little further from home.

However you spend your day, I hope it’s with those important to you and are connected to, even if it’s only virtually.

Market Watch

Markets staged an impressive rally in the second quarter of the year. After selling off 34% in February and March, the broad US market, as measured by the S&P 500 rebounded by over 40% and now sits at -7 percent for the year.

The technology-heavy NASDAQ market is actually reaching new highs and is actually up almost 9% for the year in US dollar terms. The Canadian market, as measured by the TSX Composite has also staged a strong recovery but is still down 11% for the year. Overseas markets have been harder hit, with the exception of China, with most European markets down mid double-digit returns on a year to date basis.

While the COVID-19 pandemic appeared almost out of nowhere, the sharp recovery in the midst of massive unemployment and a global economic shutdown was almost as surprising and shows once again that it's time in the markets, not timing the markets, that matters. As economies are slowly beginning to open up again many are wondering if

the markets have rebounded too soon, given that there are still many unknowns in terms of how long a shadow the global pandemic and shutdown will cast. It's not entirely clear what government supports will remain in place and for how long, and many businesses will not be able to survive when they are returning likely to only partial capacity. There is also the concern of the second wave, or waves, of this virus occurring. Thirdly, although it hasn't been given the attention that it usually has, the US is in an election year at a time when the nation has never been more divided, with sweeping calls for changes in the aftermath of the George Floyd killing. It's very likely that it will be a close election, and this could lead to quite a bit of uncertainty,

especially if there is some debate over the election result such as in 2000 with Al Gore and George Bush.

No one knows what the next 6-12 months will look like, but we are investing with a long-term time horizon and it's important to remember that a well diversified portfolio is designed to endure all sorts of market environments. If we've learned anything from last few months, it's the reminder that stock markets are able to look through current events and see to the other side and while the coming months may indeed see a return of volatility, it is best to stay invested, even when it feels very uncertain.



Rick Irwin, CFP, CLU
Financial Planner,
Investment Representative

A Retirement Income Strategy for Volatile Markets

How the Cash Wedge strategy works

Working with your Financial Advisor, your portfolio is categorized into three main parts:



The cash wedge

A portion of your projected retirement income – usually one year's worth – is allocated to a conservative, highly accessible investment such as a money market fund. This portion of the portfolio creates a secure platform from which you begin drawing your retirement income.



Short-term, conservative investments

The second and third years' projected retirement income is allocated into a low volatility short-term investment, such as a 1- and 2-year GIC, investment savings account, or bond fund. This creates a relatively stable part of the portfolio that may grow without taking on too much risk. In years two and three, these investments are used to replenish the Cash Wedge.



Diversified asset mix

The remainder of the portfolio remains invested in the asset mix that suits your individual investment profile. This allows you to stay invested and participate in the market. Eventually any profits are moved from this part of the portfolio into the less volatile short-term investments and into the Cash Wedge position to create income for year four, and subsequent years.

Use the Cash Wedge strategy to minimize your retirement income risk

Because you are drawing income from the stability of the Cash Wedge, the rest of your portfolio is given time to overcome market swings. Over the long term, you have the potential to earn more from your portfolio and get the most out of your retirement income.



TRINITY WEALTH PARTNERS



**1148 Bedford Highway
Bedford, NS
B4A 1B8**

**(902) 835-1112
www.trinitywealthpartners.ca
info@trinitywealthpartners.ca**

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